

We are seeking new individuals to join our Supervisory Committee - accounting, finance or audit experience is desirable. This is a non-executive level role, on a voluntary unpaid basis.

Who We Are

Our Credit Union was originally established in 1999. Since then we have expanded our membership, savings and loans services to anyone living or working not just in Croydon, but also Merton and Sutton. We have modernised our systems and processes as we respond to the opportunities and challenges of financial services in the digital age. As we have grown, our purpose has always remained the same: to provide local people with an accessible, secure and ethical way of saving and borrowing money.

Our office team based in Croydon look after daily transactions and operations. The team includes paid staff and volunteers, with both providing support to customers at additional locations in Merton and Sutton. CroydonPlus Credit Union is managed by a Board of Directors. A Finance Committee, Governance Committee, Operations Committee and Supervisory Committee assist the Board and office team.

The Role

We are seeking new individuals with accounting, finance or audit experience to join our Supervisory Committee (similar to what many companies would term an "Audit Committee").

The Supervisory Committee is "the eyes and ears of the credit union's membership"; its purpose is to make sure that the credit union operates within the law and in the best interest of the members, helping to ensure the members' savings are fully protected.

Supervisory Committee members meet (either in person or via Teams) to determine an appropriate internal audit programme for the Credit Union encompassing, for example, the different operational areas of the Credit Union, and the procedures for the proper handling of and use of funds. Regular audits (monthly or quarterly) would then be performed either by Supervisory Committee Members or commissioned from an internal audit service provider. Supervisory Committee Members may also attend board meetings to monitor the actions of the Board on behalf of members. The Supervisory Committee reports formally to members at our AGM each year.

The principal objectives of the Supervisory Committee are:

- Provide regular appraisal of the overall effectiveness of the control systems and to recommend improvements.
- Determine whether the systems and controls established by the Board comply with all relevant policies, procedures, laws and regulations appropriate to the Credit Union.
- Assess whether financial and any other operating information is accurate, relevant, timely and complete.
- Ensure that the Board is acting within its authority and is carrying out the duties for which it is responsible.



The Supervisory Committee also serves to promote excellence in the management, administration, operations and services of the Credit Union.

Successful candidates will be required to become a member of the Credit Union (and must therefore live or work in the Croydon, Sutton or Merton area), and undertake a DBS check.

Supervisory Committee members should be independent of any other role, paid or unpaid, within CroydonPlus Credit Union.

To find out more about CroydonPlus, please visit our website: <https://www.croydonplus.co.uk/>

For more details about the Supervisory Committee positions and to apply please contact:

CroydonPlus CEO, Michael Wilson (Michael.Wilson@croydonplus.co.uk) or
CroydonPlus Treasurer, Phil Butlin (treasurer@croydonplus.co.uk)

