

## Can you help us strengthen our governance and succession planning?

CroydonPlus Credit Union is seeking applications for Non-Executive Board Directors to strengthen its governance and support its succession planning. We are particularly interested in those candidates with legal, IT and regulatory compliance backgrounds.

## Join our Board

This is an exciting opportunity for you to join CroydonPlus Credit Union and share your expertise to provide constructive challenge, strategic guidance and offer specialist advice as a Board Director.

Directors are the stewards of the Credit Union. They undertake a valuable service to the communities we serve by supporting the development of a strong and visionary credit union on behalf of its members.

Being a Director is a way of demonstrating a commitment to improve the financial prosperity of people living, working, and studying in Croydon, Merton and Sutton. Directors act jointly, working as a team, to ensure funds given for our purposes are properly used in accordance with its governing documents.

We are moving with the times and responding to our members changing needs, but we still have the same goals as when we were formed, and continue to provide a safe, ethical, and affordable way of helping our members manage their money.

## About CroydonPlus

CroydonPlus was originally established in 1999 as Croydon Savers Credit Union Ltd (Croydon Employees Credit Union), a credit union for Croydon Council staff.

In 2004 we expanded our membership, savings, and loans services to anyone living or working in Croydon and in 2010 changed our name to Croydon Merton & Sutton Credit Union to reflect our expansion into Merton and Sutton. In February 2016 we changed our name to CroydonPlus to mark the beginning of a sustained process of modernisation for current and new members, as we respond to the opportunities and challenges of financial services in the digital age.

As we have grown, our purpose has remained the same: to provide local people with an accessible, secure, and ethical way of saving and borrowing money.

While our new name is CroydonPlus, we continue to trade as Croydon Merton & Sutton Credit Union, and we are authorised by the Bank of England's Prudential Regulation Authority (Firm number 213603. Registration Number 569C) and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Members' savings are protected through the Financial Services Compensation Scheme (FSCS).

Our office team based in Croydon looks after daily transactions and operations. The team includes paid staff and volunteers, with both providing support to customers at additional locations in Merton and Sutton.



The role of a Non-Executive Board Director on the Board and its Sub-committees includes:

#### Strategic Direction

To be aware of external factors that could affect CroydonPlus and its business and to offer guidance in the light of these.

#### Monitoring performance

To take responsibility for monitoring the performance of the Senior Leadership Team, in line with the agreed strategy and objectives.

#### Communication

To help connect CroydonPlus with networks of potentially useful experts and organisations. To be an ambassador and represent the company externally at local events and conferences.

#### Risk

To satisfy yourself on the integrity of financial information and that financial controls and systems of risk management are robust and defensible.

#### Audit

To ensure that the accounts present a true and fair reflection of our financial performance.

#### Resources

To help ensure that the necessary human and financial resources are available to achieve the Board's objectives.

### Interested? We'd love to hear from you.

If you would like to discuss the role informally, please email Simon Wales, Acting Chair – [simondwales@gmail.com](mailto:simondwales@gmail.com) making sure to include your telephone contact details.

Closing date for applications: 31 October 2022 in writing, detailing how you meet our requirements, to Simon Wales, Acting Chair – [simondwales@gmail.com](mailto:simondwales@gmail.com)

Interviews due to be held week commencing 7 November 2022



#### Essential knowledge:

- Political awareness and an understanding of the economic, social and political dynamics of the three boroughs (Croydon, Merton, Sutton) and the greater London area
- An understanding of the importance of, and commitment to equality and diversity
- Respect for confidentiality
- Understanding of the role of governance in a Credit Union or similar organisation
- Good knowledge of the regulatory requirements of the sector
- Background in IT, legal, or regulatory compliance

#### Essential skills and abilities:

- A strong and demonstrable commitment to the Credit Union sector, and its aims, values and objectives
- Availability to attend induction/training/events organised by the Credit Union and other bodies
- A willingness to devote the necessary time and efforts to the duties of Chair and Board member
- Strategic vision and good independent judgement
- Willingness and confidence to challenge and engage others in debate
- Honesty and integrity
- Networking, influencing and advocacy skills

#### Essential Experience:

- Experience in a senior leadership or governance role within a complex organisation
- Experience of the voluntary and community sector, especially in the finance sector

#### Special conditions:

- This is a casual, unpaid position, and the postholder needs to be flexible in their approach to attending meetings and events. Many meetings will take place outside of normal working hours.
- A director must be, or become, a member of Croydon Plus Credit Union, and therefore be a resident of, or work in, our common bond area of the Boroughs of Croydon, Merton and Sutton.

#### Contribute as an effective and collaborative team member, including:

- Participation in training to demonstrate competence
- Undertaking training as required for the role
- Participating in the development, implementation and monitoring of the Business Plan.
- Championing the professional integrity of the Credit Union

#### Equality and Diversity:

- The credit Union has a strong commitment to achieving equality of opportunity in its service to the community and in the employment of staff. It expects all employees to understand, comply with and promote its policies in their own work, undertake any appropriate training to help them challenge prejudice or discrimination.



Health and Safety:

- Being responsible for one's own health and safety, as well as that of colleagues, service users and the public
- Monitoring and reviewing risk assessments, and training records

Confidentiality:

- Treating all information acquired through the post, both formally and informally, in confidence. There are internal procedures in place for employees to raise matters of concern regarding such issues as bad practice or mismanagement.

Data Protection:

- Being aware of the Credit Union's legal obligations under the data protection Act 2018 and GDPR regulations.

Regulatory Information:

- Croydon Plus is the trading name of Croydon Merton & Sutton Credit Union Ltd (CMSCU Ltd). Registered address: Bernard Weatherill House, 8 Mint Walk, Croydon CRO 1EA
- Croydon Merton & Sutton Credit Union Ltd is authorised by the Prudential Regulation Authority (Firm reference number 213603) and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
- We are covered by the Financial Services Compensation Scheme (FSCS).

