

Applicant Information

Member Number: _____ Title (Mr/Mrs/Miss/Other): _____

First Name (s): _____ Surname: _____

Preferred Contact Number: _____ Alternative Contact Number: _____

Current Address: _____

_____ Postcode: _____

Number of Dependent(s) if any: _____ Name & Date of Birth of any Dependent(s): _____

Loan Details

I would like to borrow: £ _____ Purpose of the Loan: _____

I wish to repay by: Standing Order / Payroll Deduction *Delete as appropriate

I wish to repay the loan at £ _____ plus £ _____ in Share 1 and £ _____ in Share 2 per month / per week * Delete as appropriate

I would like my loan paid to me using the following Bank Details: **Savings must be a minimum of £25.00 per calendar month**

Name of Account Holder: _____ Sort Code: _____ Account Number: _____

Should my loan be approved, I would like to sign my Loan Agreement at: Croydon / Merton / Sutton / Printed, Signed & Returned by email or post * Delete as appropriate

Signed: _____ **Print Name:** _____

Declaration *delete one, as appropriate for each statement

- I **have / have no** un-discharged County Court Judgments against me.
- I **have / have no** insolvency, a Debt Management Plan an IVA or DRO.
- I **have / have not** got a Social Fund Loan.

Having a CCJ does not necessarily prevent us issuing a loan, however, failure to disclose this WILL lead to the application being rejected.

As a responsible lender we have a duty of care to our members, as such we may have to decline loans where there is evidence that previous loans may have been used for the purposes of: Gambling, Supplementing income on a regular or ongoing basis and/or Illegal activities



Important - Your Personal Information, Credit Decisions and the Prevention of Fraud and Money Laundering

We may use credit reference and fraud prevention agencies to help us make decisions.

A short guide to what we do and how both we and credit reference and fraud prevention agencies will use your information is detailed in the leaflet called: **'A condensed guide to the use of your personal information by ourselves and at Credit Reference and Fraud Prevention Agencies'**

If you would like to read the full details of how your data may be used please visit our website at www.cmscu.co.uk or phone 020 8760 5711 or ask one of our staff.

BY CONFIRMING YOUR AGREEMENT TO PROCEED YOU ARE ACCEPTING THAT WE MAY EACH USE YOUR INFORMATION IN THIS WAY.

DECLARATION: Please read carefully before signing. Please contact us if any part of this is unclear

1. I confirm that there have been no changes and I am unaware of any upcoming change in my personal circumstance that would affect my ability to repay my loan.
2. I have no insolvency, Debt Management Plan, IVA or DRO in place and have not entered into any discussions or asked for advice from any debt agency.
3. I am required to maintain minimum savings of £25.00 per month throughout the term of my loan.
4. I understand that if I fail to repay the loan (default) I will be liable for the costs of recovery including legal costs and a £100 administrative charge towards the Credit Union's costs.
5. I may not withdraw savings from Share 1 until the savings balance exceeds the outstanding loan.
6. I have read and understood the statement regarding data sharing and I agree that my information may be shared for non-commercial project monitoring purposes with Credit Union Funders.
7. I understand that providing false information and/or documentation is fraud, which may result in criminal proceedings against me.
8. The Statements herein are made for the purpose of obtaining a loan and are true to the best of my knowledge.

Applicant Signature: _____ **Date:** _____

Print Name: _____

THIS SECTION IS FOR OFFICE USE ONLY – To be completed by The Loans Panel

Member Number: _____ Date Received: _____

Delete as appropriate

Loan Approved for £ _____ plus £ _____ savings per month

Loan Approved Date: _____

OR

Loan Declined Reason: _____

Loan Declined Date: _____

Authorised Signatories

Print Names:

Member Notified of Decision by (initials):

1. _____

1. _____

2. _____

2. _____



Standard Information Notice for New Applications

In order to process your application, we will supply your personal information to credit reference agencies (CRAs) and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity.

We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants, or other financial associates.

The identities of the CRAs, their role is also as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with the CRAs are explained in more detail at: <http://www.croydonplus.co.uk/credit-reference-agency-information-notice/>

Crain is also accessible from each of the three CRAs – clicking in any of these three links will also take you to the same CRAIN document – Crain links:

Call Credit: www.callcredit.co.uk/crain

Equifax: www.equifax.co.uk/crain

Experian: www.experian.co.uk/crain

