



Premier Loan – Members' Guidance Note

We have introduced a **Premier Loan** as an additional loan product available to our long-standing members. This loan is designed to encourage members with a good savings history to consider the credit union instead of other high-street lenders when borrowing for larger purchases.

Yearly APR: 12.7% (1% monthly)

The Premier loan is designed for the borrower with a need for a larger sum of money than is normally available through our saver loans. The loan could be used to fund major purchases or projects such as a car purchase, study fees, home improvements or any other large one-off expense (this list is not exhaustive).

Application criteria at a glance:

- Membership qualification: 12 months
- Minimum savings: £2,000
- Minimum loan: £5,000 above savings
- Maximum loan: £7,500 above savings

Please return this form to

CroydonPlus Credit Union, Bernard Weatherill House, 8 Mint Walk, Croydon CR0 1EA

Tel: 020 8760 5711 Email cu-info@cmscu.co.uk

This & all other forms can be downloaded from www.cmscu.co.uk